

Boulder Area Chamber of Commerce
SPECIAL BOARD MEETING MINUTES - August 29, 2023

1. Call meeting to order: Bruce Binkowski called the meeting to order at 12:04pm
2. **Attendance:** Bruce Binkowski, Patricia Lewis, Connie Grenz, Kerri Kumasaka, Mechele Anderson.
3. **Business:**
 - a. **Line of Credit** at Madison Valley Bank (MVB) - Boulder Branch: the Board discussed and determined that a line of credit needed to be considered as an interim source of funding to cover expenses incurred for the 2023 Music & Arts Festival until funds from the grants were received to reimburse those expenses. MVB holds the Chamber's CD in the amount of \$5,157.05. The CD would be the collateral for the line of credit. Pat made a motion to that effect: the Chamber will open a Line of Credit - \$5,000.00 - at Madison Valley Bank and to use the CD as collateral. Connie seconded the motion and the motion passed unanimously.
 - b. **Annual Meeting** - discussion. The Board has approved setting the date of the 2024 Annual Membership meeting from February 2024 to September 27, 2023 at City Hall. There will be a brief Board meeting at 5:00pm to confirm the 2024 directors. Following the Board meeting will be a business social from about 5:30pm to 6:30pm. Pat will send out letters of invite; light menu complimentary; music by Charlie Denison. Current board members have agreed to serve again for their respective terms. Four of the five positions expiring are:
 - Bruce Binkowski, 3year term expires 2/2024
 - Patricia Lewis, 1year term expires 2/2024
 - Connie Grenz, 2year term expires 2/2024
 - Mechele Anderson, 2year term expires 2/2024
4. Adjourn: 12:47pm
5. Next Board meeting: September 12, 2023. 12pm City Hall.

Minutes submitted by
Patricia Lewis, BACC secretary/treasurer
August 31, 2023